

2019-2020 Fiscal Year

Prospectus Berco operates on a fiscal calendar year beginning July 1st and ending June 30th. The following is a financial summary of our most current audit. A copy of our 990 is available on our website. During the pandemic, Prospectus Berco is classified as a life-sustaining essential business because of its Residential Services Programs. Furthermore, the impact of our services on the lives of adults with intellectual and developmental disabilities living and working in Berks County increased awareness of our vital role in the community. For these reasons, Prospectus Berco received financial assistance through various CARES ACT funding programs to maintain operations through the first several weeks of the pandemic. This support has been allocated to the appropriate program area. Funding from these sources ended November 30, 2020.

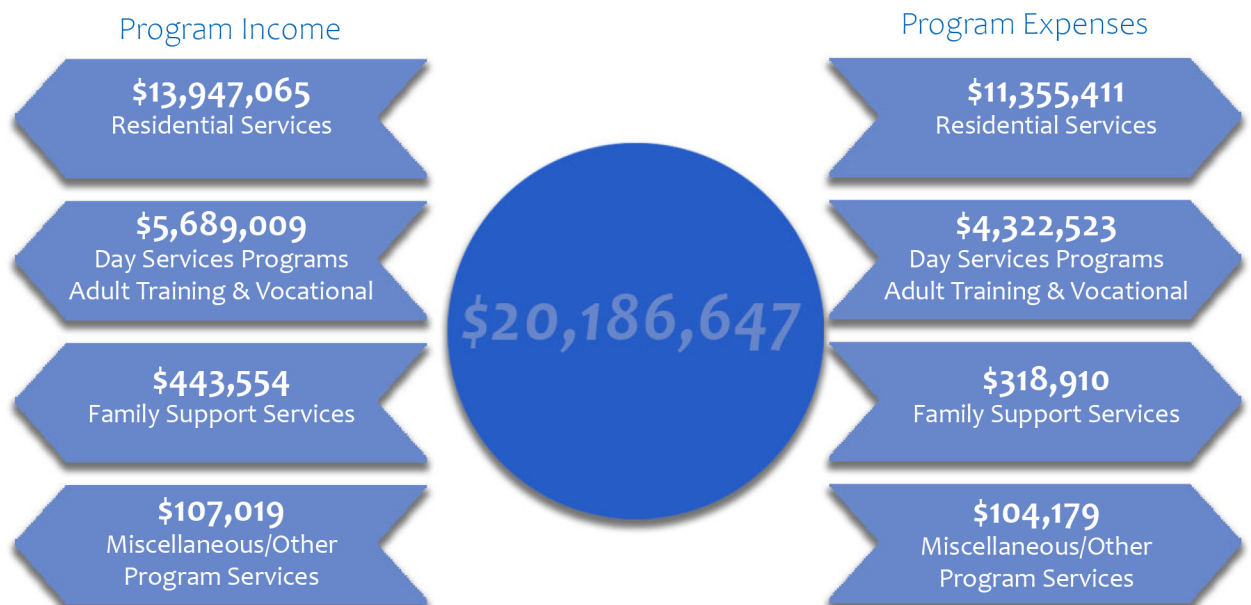
The financial impact of the pandemic has amplified the need for organizations like Prospectus Berco to maintain a financial reserve to help sustain operations during unprecedented times. Best business practices suggest that nonprofit corporations maintain an operations reserve that is equal to three months, or 25%, of expenses to remain solvent.

Program Revenue by Income Source



*In October 2019, Prospectus Berco dissolved its Foster Care program. Funds were receipted from Berks County Children and Youth for services rendered from July 2019 to October 2019.

Program Income Vs Expenses

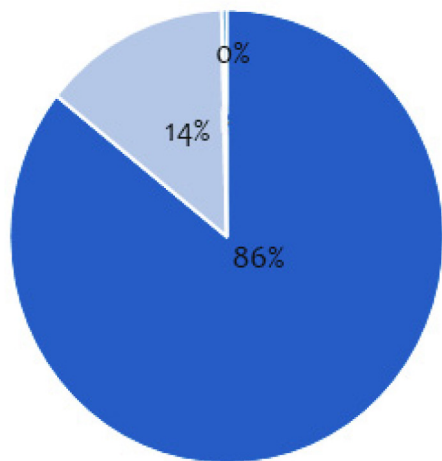


Included in miscellaneous program income and expenses is a grant Prospectus Berco received from The Giorgi Family Foundation for the purchase of a van for our Adult Training program to transport program participants during services.

Total Revenue - \$20,476,021



Total Expenses - \$18,797,337

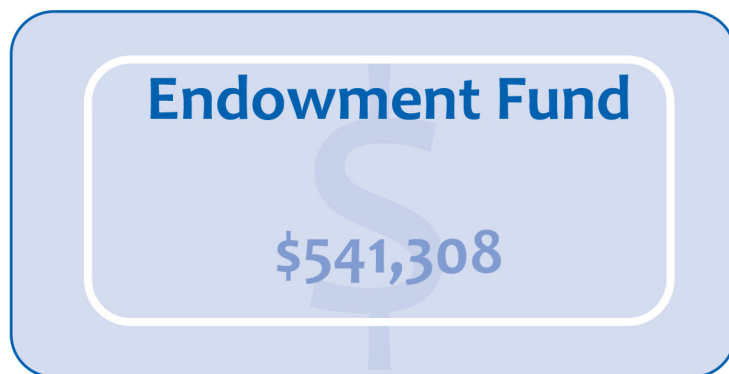


■ Program Expenses ■ Administrative Expenses ■ Fundraising Expenses

86%

86 cents of every dollar generated goes toward programming

Community Support



Prospectus Berco established an Endowment Fund to promote the long-term stability of the organization. Comprised of public contributions, funds are invested in a separate board restricted account to be used as determined by the Board of Directors. Endowment funds are not included in annual income reports. Donors may designate funds to the endowment, or name Prospectus Berco as a beneficiary of your will or planned gift. Learn more by calling Jessica at 610.372.4637, ext. 103.